

Quarterly Compliance Report on Corporate Governance under Class 49

Name of the Company: **BELL AGROMACHINA LIMITED**

Quarter ending on : **31st MARCH 2012**

Particulars	Clause of the Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non- Executive Directors Compensation & Disclosure	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)		-
(A) Basis of related party transactions	49 (IVA)	N.A.	-
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	-
(E) Remuneration of Directors	49 (IVE)	N.A.	
(F) Management	49 (IVF)	Yes	

For Bell Agromachina Ltd

Authorised Signatory