

**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **BELL AGRO MACHINA LIMITED**  
 Quarter Ending on: **31<sup>st</sup> December, 2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
A) Composition of Board	49(IA)	Yes	--
B) Non-Executive Directors' compensation & disclosures	49(IB)	Yes	--
C) Other provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	49 (ID)	Yes	--
<b>II. Audit Committee</b>	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
B) Meeting of Audit Committee	49 (IIB)	Yes	--
C) Powers of Audit Committee 49(IIC)	49 (IIC)	Yes	--
D) Role of Audit Committee	49 (IID)	Yes	--
E) Review of Information by Audit Committee	49 (IIE)	Yes	--
<b>III. Subsidiary Companies</b>	49 (III)	"N.A."	--
<b>IV. Disclosures</b>	49 (IV)		
A) Basis of related party transactions	49 (IVA)	Yes	--
B) Disclosure of Accounting Treatment	49(IVB)	Yes	--
C) Board Disclosures	49 (IVC)	Yes	--
D) Proceeds from Public Issues, Right issues and preferential Issues.	49 (IVD)	"N.A."	--
E) Remuneration of Directors.	49 (IVE)	N.A.	--
F) Management	49 (IVF)	Yes	--
G) Shareholders	49 (IVG)	Yes	--
<b>V. CEO/CFO Certification</b>	49(V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

**For BELL AGRO MACHINA LIMITED**



**DIRECTOR**

**Date: January 12, 2012**  
**Place: Dharwad**

